

RESOLUTION No. 2022-39
(Pay and Partially Re-Pay Current Expense Loans)

WHEREAS, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2021-45 with a balance of \$354,742.35 plus interest with an expiration date of December 14, 2024; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2022-10 with a balance of \$43,611.02 plus interest with an expiration date of February 15, 2025; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2022-17 with a balance of \$1,035,000.00 plus interest with an expiration date of March 15, 2025; and

WHEREAS, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2021-45; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2022-10; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to *partially* repay the Current Expense Fund's indebtedness created by Resolution 2022-17; and

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer is hereby directed to pay on the 13th day of September 2022, \$776,130.34 as follows:

Resolution 2021-45		
1027.000 Cumulative Reserve Loan Fund		\$ 354,742.35
Interest from 3/15/22 to 9/13/22		<u>\$ 884.43</u>
	TOTAL	\$ 355,626.78
Resolution 2022-10		
1027.000 Cumulative Reserve Loan Fund		\$ 43,611.02
Interest from 3/15/22 to 9/13/22		<u>10.39</u>
	TOTAL	\$ 43,621.41
Resolution 2022-17		
1027.000 Cumulative Reserve Loan Fund		\$ 375,942.52

Interest from 3/15/22 to 9/13/22

TOTAL \$ 939.63
\$ 376,882.15

TOTAL PAYMENT \$ 776,130.34

And that repayment for the remainder of the loan created by 2022-17 in the amount of \$659,057.48 plus interest of .5% is hereby due on March 15, 2025.

PASSED IN REGULAR SESSION this 13th day of September 2022.

**BOARD OF COMMISSIONERS
SKAMANIA COUNTY, WASHINGTON**


Chairman


Commissioner


Commissioner

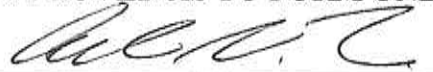


ATTEST:


Clerk of the Board

For 3
Against 0
Abstain 0
Absent 0

APPROVED AS TO FORM ONLY:


Prosecuting Attorney



**SKAMANIA COUNTY TREASURER
VICKIE CLELLAND**

Skamania County Courthouse
240 NW Vancouver Ave | PO Box 790
Stevenson, WA 98648

(509) 427-3760
Fax (509) 427-3740

August 24, 2022

Debbie Slack,

Funds in the amount of \$22,763.36 from Treas. Trust 6320.000.389.002.000
Funds in the amount of \$753,366.98 from Treas. Trust 6320.000.389.002.100
Total: \$776,130.34

Loan Payoff # 2021-45 request of March 15, 2022, with interest until September 13, 2022.

Principle \$ 354,742.35
Interest \$ 884.43
Total \$ 355,626.78
Loan balance after payoff: \$ 00

Loan Payoff # 2022-10 request of March 15, 2022, with interest until September 13, 2022.

Principle \$ 43,611.02
Interest \$ 10.39
Total \$ 43,621.41
Loan balance after payoff: \$ 00

Loan Paydown # 2022-17 request of March 15, 2022, with interest until September 13, 2022.

Principle \$ 375,942.52
Interest \$ 939.63
Total \$ 376,882.15
Loan balance after paydown: \$659,057.48

Any questions please email or call.

Vickie Clelland
Skamania County Treasurer





**SKAMANIA COUNTY TREASURER
VICKIE CLELLAND**

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August 24, 2022

Debbie Slack,

Please let me know how you would like me to disburse these funds.

Funds in the amount of \$776,130.34.

0010.380.362.500.000 Other St Forest Bd Transfer \$ 22,763.36

0010.380.395.100.000 TbrSale-St Forest Bd Transfer \$ 753,366.98

Any questions please email or call.

A handwritten signature in blue ink that reads "Vickie Clelland".

Vickie Clelland
Skamania County Treasurer

