

**RESOLUTION No. 2021-44
(Re-Pay Current Expense Loans)**

WHEREAS, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2020-29 with a balance of \$89,551.19 plus interest with an expiration date of September 9, 2023; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2021-03 with a balance of \$35,691.95 plus interest with an expiration date of January 26, 2024; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2021-12 with a balance of \$350,280.90 plus interest with an expiration date of April 27, 2024; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2020-36 with a balance of \$955,485.28 plus interest with an expiration date of November 17, 2023; and

WHEREAS, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2020-29; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2021-03; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2021-12; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to partially repay the Current Expense Fund's indebtedness created by Resolution 2020-36; and

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer is hereby directed to pay on the 14th day of December 2021, **\$504,498.64** as follows:

Resolution 2020-29	
1027.000 Cumulative Reserve Loan Fund	\$ 89,551.19
Interest from 4/27/2021	<u>\$ 283.38</u>
TOTAL PAYMENT	\$ 89,834.57

Resolution 2021-03	
1027.000 Cumulative Reserve Loan Fund	\$ 35,691.95
Interest from 4/27/2021	\$ <u>157.44</u>

TOTAL PAYMENT \$ 35,849.39

Resolution 2021-12	
1027.000 Cumulative Reserve Loan Fund	\$350,280.90
Interest from 4/27/2021	\$ <u>1,108.43</u>

TOTAL PAYMENT \$ 351,389.33

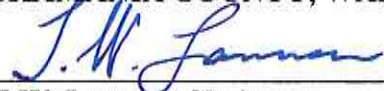
Resolution 2020-36	
1027.000 Cumulative Reserve Loan Fund	\$ 27,278.08
Interest from 4/27/2021	\$ <u>147.27</u>

TOTAL PAYMENT \$ 27,425.35

And that repayment for the remainder of the loan created by 2020-36 in the amount of \$928,207.20 plus interest of .5% is hereby due on November 17, 2023.

PASSED IN REGULAR SESSION this 14th day of December 2021.

**BOARD OF COMMISSIONERS
SKAMANIA COUNTY, WASHINGTON**



T.W. Lannen, Chairman



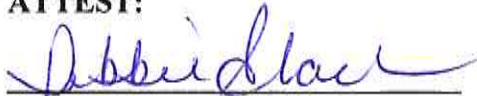
Richard Mahar, Commissioner



Robert Hamlin, Commissioner



ATTEST:



Debbie Slack, Clerk of the Board

For 3
Against 0
Abstain 0
Absent 0

APPROVED AS TO FORM ONLY:



Adam Kick, Prosecuting Attorney



**SKAMANIA COUNTY TREASURER
VICKIE CLELLAND**

Skamania County Courthouse
240 NW Vancouver Ave | PO Box 790
Stevenson, WA 98648

(509) 427-3760
Fax (509) 427-3740

December 01, 2021

Debbie Slack,

Funds in the amount of \$504,498.64 from Treas. Trust

Loan Payoff # 2020-29 request of November 29, 2021 with interest until December 14, 2021

Principle \$ 89,551.19
Interest \$ 283.38
Total \$ 89,834.57
Loan balance after paydown: \$ 00

Loan Payoff #2021-03 request of November 29, 2021 with interest until December 14, 2021

Principle \$ 35,691.95
Interest \$ 157.44
Total \$ 35,849.39
Loan balance after paydown: \$ 00

Loan Payoff # 2021-12 request of November 29, 2021 with interest until December 14, 2021

Principle \$ 350,280.90
Interest \$ 1,108.43
Total \$ 351,389.33
Loan balance after paydown: \$ 00

Loan Paydown #2020-36 request of November 29, 2021 with interest until December 14, 2021

Principle \$ 27,278.08
Interest \$ 147.27
Total \$ 27,425.35
Loan balance after paydown: \$ 928,207.20

Any questions please email or call.

Vickie Clelland
Skamania County Treasurer





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VICKIE CLELLAND**

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November 29, 2021

RE: Timber Money

Funds in the amount of \$504,498.64 is now in Treasurer's Trust:

Other St Forest Bd Transfers (389002000) \$ 22,644.62
Tbr Sale-St Forest Bd Transfers (389002100) \$481,854.02

Please let me know what date you want the interest to and I will figure it and send you a letter.

Any questions please email or call x3757

Vickie Clelland

Vickie Clelland
Skamania County Treasurer

