

Resolution 2021-15
(In the Matter of Building County Cumulative Reserve Funds)

WHEREAS it is in the best interest of the Citizens of Skamania County to continue to build reserves from non-recurring income sources and;

WHEREAS it is anticipated that over the next three years, there will be such revenue streams available and;

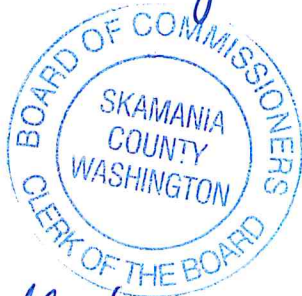
WHEREAS these streams should be used to build certain reserves funds that are below current anticipated needs and;

WHEREAS, these revenues are not recurring and should not be used for current salaries and wages, and;

WHEREAS, the Financial Management Group has recommended a set of goals to serve as targets over the next three years, provided the revenues are available, and:

NOW THEREFORE, the Skamania County Board of Commissioners hereby sets the financial Reserve Fund goals listed in Attachment A, as targets to be achieved over fiscal years 2022, 2023, and 2024.

Dated this 18th day of May 2021.



ATTEST:

Debbie Slack
Clerk of the Board - Debbie Slack

BOARD OF COMMISSIONERS
SKAMANIA COUNTY, WASHINGTON

T.W. Lannen
T.W. Lannen, Chairman

Richard Mahar
Richard Mahar, Commissioner

Robert Hamlin
Robert Hamlin, Commissioner

Approved as to form only:

[Signature]
Skamania County Prosecuting Attorney

Aye 3
Nay 0
Abstain 0
Absent 0

Attachment A

Skamania County Reserve Funds " Moving Forward Goals"			
<p align="center">Our current reserves are severely depleted. Our goal is to re-establish reasonable amounts that will prepare us for the inevitable costs that the County will incur in the near future. They will be funded from "found money" or one-time revenue that should not be used for recurring costs such as payroll or health insurance. The goal is to meet these targets by end of FY 24.</p>			
	Current Amount	Target Goal	Delta -Amt Needed
Current Expense			
Cumulative Res Insurance	\$ 691,000	\$ 1,400,000	\$ 1,400,000
CR Contingent Liability	\$ 217,000	\$ 400,000	\$ 183,000
CR Salaries , Wages Benefits	\$ 962,000	\$ 2,000,000	\$ 1,038,000
CR Buildings & Grounds	\$ 300,000	\$ 3,000,000	\$ 2,700,000
CR IT Reserve	\$ 362,000	\$ 500,000	\$ 138,000
	\$ 2,532,000	\$ 7,300,000	\$ 5,459,000