

**RESOLUTION No. 2020-35**  
**(Pay and Partially Re-Pay Current Expense Loans)**

**WHEREAS**, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

**WHEREAS**, the Current Expense Fund has an outstanding loan created by Resolution 2019-50 with a balance of \$84,791.86 plus interest with an expiration date of November 13, 2022; and

**WHEREAS**, the Current Expense Fund has an outstanding loan created by Resolution 2020-06 with a balance of \$43,526.18 plus interest with an expiration date of January 22, 2023; and

**WHEREAS**, the Current Expense Fund has an outstanding loan created by Resolution 2020-11 with a balance of \$1,040,250 plus interest with an expiration date of February 19, 2023; and

**WHEREAS**, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

**WHEREAS**, the Commissioners have determined there is sufficient State Forest Board revenues available to repay the Current Expense Fund's indebtedness created by Resolution 2019-50; and

**WHEREAS**, the Commissioners have determined there is sufficient State Forest Board revenue available to repay the Current Expense Fund's indebtedness created by Resolution 2020-06; and

**WHEREAS**, the Commissioners have determined there is sufficient State Forest Board revenue available to partially repay the Current Expense Fund's indebtedness created by Resolution 2020-11; and

**NOW, THEREFORE, BE IT RESOLVED** that the County Treasurer is hereby directed to pay on the 17<sup>th</sup> day of November 2020, \$955,485.28 as follows:

Resolution 2019-50	
1027.000 Cumulative Reserve Loan Fund	\$84,791.86
Interest from 9/9/20 to 11/17/20	<u>\$ 80.51</u>
	<b>\$84,872.01</b>
Resolution 2020-06	
1027.000 Cumulative Reserve Loan Fund	\$43,526.18
Interest from 9/9/20 to 11/17/20	<u>\$ 178.88</u>
	<b>\$ 43,705.06</b>
Resolution 2020-11	
1027.000 Cumulative Reserve Loan Fund	\$823,032.21
Interest from 2/19/20 to 11/17/20	<u>\$ 3,876.00</u>
	<b>\$ 826,908.21</b>

TOTAL PAYMENT \$955,485.28

And that repayment for the remainder of the loan created by 2020-11 in the amount of \$217,217.79 plus interest of .5% is hereby due on February 19, 2023.

PASSED IN REGULAR SESSION this 17th day of November 2020.

BOARD OF COMMISSIONERS  
SKAMANIA COUNTY, WASHINGTON



Chairman



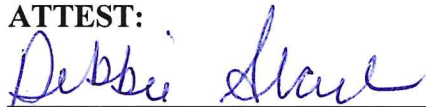
Commissioner



Commissioner



ATTEST:



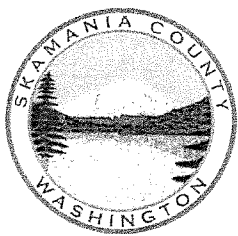
Clerk of the Board

For 3  
Against 0  
Abstain 9  
Absent 0

APPROVED AS TO FORM ONLY:



Prosecuting Attorney



**SKAMANIA COUNTY TREASURER  
VICKIE CLELLAND**

Skamania County Courthouse  
240 NW Vancouver Ave | PO Box 790  
Stevenson, WA 98648

(509) 427-3760  
Fax (509) 427-3740

November 09, 2020

Debbie Slack,

RE: Loan Payoff Resolution 2020-50 and Resolution 2020-06; Paydown 2020-11 request of November 02, 2020 with interest until November 17, 2020.

Funds in the amount of \$955,485.28 from Treas. Trust

Loan #2020-50 Payoff from September 09, 2020 to November 17, 2020.

Principle \$ 84,791.86

Interest \$ 80.15

Total \$ 84,872.01

Loan balance after paydown: \$0

Loan #2020-06 Payoff from September 09, 2020 to November 17, 2020.

Principle \$ 43,526.18

Interest \$ 178.88

Total \$ 43,705.06

Loan balance after paydown: \$0

Loan #2020-11 Paydown from February 19, 2020.

Principle \$ 823,032.21

Interest \$ 3,876.00

Total \$ 826,908.21

Loan balance after paydown: \$217,217.79

Any questions please email or call.

Vickie Clelland  
Skamania County Treasurer

