

**RESOLUTION No. 2020-28**  
**(Pay and Partially Re-Pay Current Expense Loans)**

**WHEREAS**, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

**WHEREAS**, the Current Expense Fund has an outstanding loan created by Resolution 2019-44 with a balance of \$73,674.76 plus interest with an expiration date of May 29, 2020; and

**WHEREAS**, the Current Expense Fund has an outstanding loan created by Resolution 2019-50 with a balance of \$267,252.59 plus interest with an expiration date of November 13, 2022; and

**WHEREAS**, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

**WHEREAS**, the Commissioners have determined there is sufficient State Forest Board revenues available to repay the Current Expense Fund's indebtedness created by Resolution 2019-44; and

**WHEREAS**, the Commissioners have determined there is sufficient State Forest Board revenue available to partially repay the Current Expense Fund's indebtedness created by Resolution 2019-50; and

**NOW, THEREFORE, BE IT RESOLVED** that the County Treasurer is hereby directed to pay on the 9<sup>th</sup> day of September 2020, \$257,175.20 as follows:

Resolution 2019-44	
1027.000 Cumulative Reserve Loan Fund	\$73,674.76
Interest from 2/18/20 to 9/9/20	<u>\$ 205.88</u>
	<b>\$73,880.64</b>
Resolution 2019-50	
1027.000 Cumulative Reserve Loan Fund	\$182,541.30
Interest from 11/13/18 to 9/9/20	<u>\$ 753.26</u>
	<b>\$183,294.56</b>
<b>TOTAL PAYMENT</b>	<b>\$257,175.20</b>

And that repayment for the remainder of the loan created by 2019-50 in the amount of \$84,791.86 plus interest of .5% is hereby due on November 13, 2022.

**PASSED IN REGULAR SESSION this 9th day of September 2020.**

**BOARD OF COMMISSIONERS  
SKAMANIA COUNTY, WASHINGTON**



**Chairman**



**Commissioner**



**Commissioner**



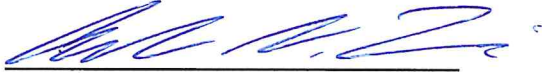
**ATTEST:**



**Clerk of the Board**

**For** 3  
**Against** 0  
**Abstain** 0  
**Absent** 0

**APPROVED AS TO FORM ONLY:**



**Prosecuting Attorney**



**SKAMANIA COUNTY TREASURER  
VICKIE CLELLAND**

Skamania County Courthouse  
240 NW Vancouver Ave | PO Box 790  
Stevenson, WA 98648

(509) 427-3760  
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September 02, 2020

Debbie Slack

RE: Loan Payoff Resolution 2019-44 and Paydown 2019-50 request of September 01, 2020 with interest until September 09, 2020.

Funds in the amount of \$257,175.20 from Treas. Trust

Loan #2019-44 Payoff from February 18, 2020 to September 09, 2020.

Principle \$ 73,674.76  
Interest \$ 205.88  
Total \$ 73,880.64  
Loan balance after paydown: \$0

Loan #2019-50 Paydown from November 13, 2019 to September 09, 2020.

Principle \$ 182,541.30  
Interest \$ 753.26  
Total \$ 183,294.56  
Loan balance after paydown: \$84,791.86

Any questions please email or call.

Vickie Clelland  
Skamania County Treasurer

