

RESOLUTION No. 2020-05
Pay and Partially Re-Pay Current Expense Loans and
Rescind 2020-02, change wording to correct amount to repay, and interest dates

WHEREAS, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2019-44 with a balance of \$1,132,747.41 plus interest with an expiration date of May 29, 2022; and

WHEREAS, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to partially repay the Current Expense Fund's indebtedness created by Resolution 2020-44; and

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer is hereby directed to pay on the 22nd day of January 2020 \$43,526.18 as follows:

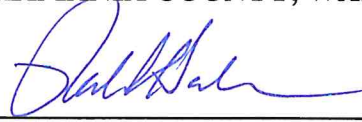
| | |
|---------------------------------------|---------------------|
| Resolution 2019-44 | |
| 1027.000 Cumulative Reserve Loan Fund | \$ 43,480.27 |
| Interest from 11/13/2019-1/22/2020 | <u> \$ 45.91</u> |
| | \$ 43,526.18 |

TOTAL PAYMENT \$ 43,526.18

And that repayment for the remainder of the loan created by 2019-44 in the amount of \$1,089,267.14 plus interest of .5% is hereby due on May 29, 2022.

PASSED IN REGULAR SESSION this 22nd day of January 2020.

**BOARD OF COMMISSIONERS
SKAMANIA COUNTY, WASHINGTON**



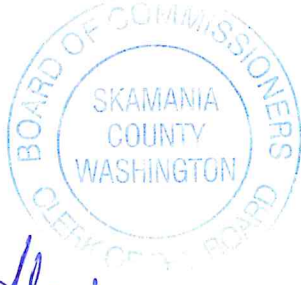
Chairman



Commissioner



Commissioner



ATTEST:



Clerk of the Board

For 3
Against 0
Abstain 0
Absent 0

APPROVED AS TO FORM ONLY:



Prosecuting Attorney

**RESOLUTION No. 2020-02
(Partially Re-Pay Current Expense Loans)**

WHEREAS, the Board of County Commissioners has reviewed the Current Expense Fund's current indebtedness; and

WHEREAS, the Current Expense Fund has an outstanding loan created by Resolution 2019-44 with a balance of \$1,132,747.41 plus interest with an expiration date of May 29, 2022; and

WHEREAS, RCW 79.64.110 requires the County to first apply State Forest Board revenues to the reduction of indebtedness existing in the Current Expense Fund; and

WHEREAS, the Commissioners have determined there is sufficient State Forest Board revenue available to partially repay the Current Expense Fund's indebtedness created by Resolution 2020-44; and

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer is hereby directed to pay on the 14th day of January 2020 \$1,089,267.14 as follows:

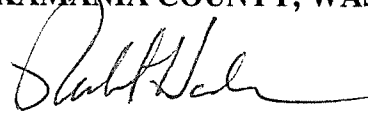
| | |
|---------------------------------------|-----------------|
| Resolution 2019-44 | |
| 1027.000 Cumulative Reserve Loan Fund | \$ 43,480.27 |
| Interest from 5/29/19 to 10/22/19 | <u>\$ 45.91</u> |
| | \$ 43,526.18 |

TOTAL PAYMENT \$ 43,526.18

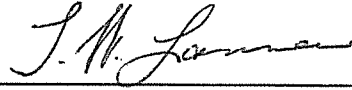
And that repayment for the remainder of the loan created by 2019-44 in the amount of \$1,089,267.14 plus interest of .5% is hereby due on May 29, 2022.

PASSED IN REGULAR SESSION this 14th day of January 2020.

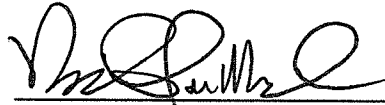
**BOARD OF COMMISSIONERS
SKAMANIA COUNTY, WASHINGTON**



Chairman

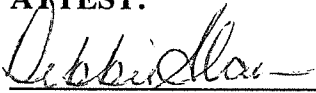


Commissioner



Commissioner

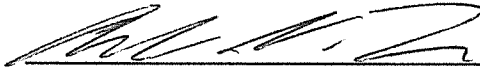
ATTEST:



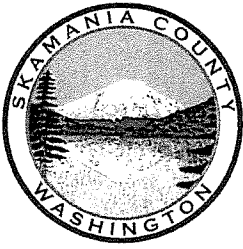
Clerk of the Board

For 3
Against 0
Abstain 0
Absent 0

APPROVED AS TO FORM ONLY:



Prosecuting Attorney



**SKAMANIA COUNTY TREASURER
VICKIE CLELLAND**

Skamania County Courthouse
240 NW Vancouver Ave | PO Box 790
Stevenson, WA 98648

(509) 427-3760
Fax (509) 427-3740

January 07, 2020

RE: Loan Paydown Resolution 2019-44 request of January 02, 2020

Funds in the amount of \$43,526.18 out of, 0010.380

Loan #2019-44 Paydown from November 13, 2019 to January 22, 2020

Principle \$ 43,480.27
Interest \$ 45.91
Total \$ 43,526.18
Loan balance after paydown: \$1,089,267.14

Any questions please email or call.

Vickie Clelland

Vickie Clelland
Skamania County Treasurer

